



RAZGULAY GROUP

## **RAZGULAY Group OJSC announces appointment of Mr. Mikhail Maksimenko as Director General, RAZGULAY Sugar Company**

The RAZGULAY Group OJSC announces the appointment of Mr. Mikhail Maksimenko as Director General of the RAZGULAY Sugar Company. This decision had been dictated by the Group's plans for strengthening of the sugar company's positions in the market, increasing volumes of in-house production of input raw materials for own processing, boosting sales and developing an efficient distribution and logistics system.

Key functions of Mr. Maksimenko include strategic planning, management of business processes and leading an interregional team of managers, streamlining the company's organizational structure and controlling financial performance indicators.

In early 2008 Mikhail Maksimenko was appointed First Deputy Director General of the RAZGULAY Sugar Company CJSC. Since 2002 he held a number of management positions at the SUN InBev OJSC and the InBev Corporation, including the position of the vice president for logistics, distribution and procurement in Central and Eastern Europe. Earlier (since 1999) he was the director for logistics and distribution in Mars CIS.

In the opinion of Mr. Igor Potapenko, President of RAZGULAY Group, the appointment of Mr. Mikhail Maksimenko should contribute to further development of the sugar business unit of the Group. "We are confident that Mikhail's professional competence will assist us in further improving the company's performance, introducing leading-edge foreign business experience, and successfully continuing our diversification through development of retail distribution of our products in the territory of Russia – this is a new line of business for our company", Mr. Potapenko said.

*The RAZGULAY Sugar Company is a part of RAZGULAY Group.*

*The RAZGULAY Group is one of the largest agro-industrial companies in Russian Federation:*

- *Leader in the rice market with market share of 37.2%;*
- *Leader in the domestic grain market with share of 9%;*
- *One of leaders in the grain export segment with market share of 6%;*
- *Third-largest company in the Russian sugar market by volume of sales of white sugar; RAZGULAY Group's market share is 12.4%;*
- *The Group has one of the largest land banks in Russia – over 260,000 hectares under control (of which over 75 percent are cultivated).*